



West Virginia: Our Beautiful Home

Chapter 4: The 21st-Century Global Economy

Section 3: The Role of Individuals in a Global Economy

Guided Reading

Instructions: Read the section and complete each item with words from the passages in this section.

1. Nations and states must watch their income and spending to achieve _____ security; so too must individuals.
2. Understanding the four major areas of personal finance—
_____, _____, _____, and _____—will help you keep from getting into a credit crisis.
3. One easy way to ensure that you will handle money effectively is to develop and follow a personal _____ (a plan for receiving and spending money for a specific period of time).
4. The most important element in financial planning might be having a _____ plan.
5. Banks use the money in depositors' accounts to make _____.
6. People who invest in the _____ (a location where shares of ownership in a corporation, called stocks, are bought and sold) take a greater risk.
7. Having a good _____ history is important because it allows you to qualify for future credit, and your _____ rate will be lower than that offered to people with poor credit histories.