

GUIDED READING**CHAPTER 4: THE 21ST CENTURY GLOBAL ECONOMY****Section 1: A History of a Global Economy**

Directions: Use the information from pages 148-162 to complete the following statements.

Introduction

1. The term _____ represents the bringing together of nations through international _____, foreign _____, migration, and technology.
2. Trade had existed since prehistoric cultures first _____ (traded goods and services without money) to obtain things they needed or wanted.
3. The Silk Road was an international trade route of more than _____ miles that connected _____ to the countries of the _____ region.
4. The publication of *Marco Polo's Travels* led many _____ to hope that _____ fabulous riches could be reached by ship.

The Age of Exploration and Global Trade

5. The search for shorter _____ gave rise to what was called the "Age of Exploration."
6. A _____ is a geographical area politically controlled by a distant country.
7. The voyages of _____ from Spain to the Americas and _____ travels from Portugal to India are credited with establishing the first actual _____ trading opportunities.
8. By the end of the sixteenth century, _____ dominated trade with the Americas, while _____ dominated trade with Africa, Asia, and Brazil.

Colonization and Global Trade

9. The British government believed the colonies existed to serve the needs of the _____; that is, they practiced _____.
10. The British government also promoted growing _____ in the American colonies.

Name: _____

Date: _____

The _____ colonies proved to be a good location for growing it.

11. _____ were brought in to work in the cotton fields.

12. The Tea Act of 1773 was one of the main causes of the _____.

The Growth of Global Trade

13. _____ are taxes imposed on goods that are imported into a country.

14. In the eighteenth century, the _____ drove global trade.

15. _____ and _____ made it easier to trade with foreign countries.

Global Trade in the Twentieth Century

16. World War I devastated many _____ nations, so _____ and _____ became the dominant countries in global trade.

17. Many believed that the lack of free trade was a major cause of the _____ and _____.

Global Trade Since 1980

18. NAFTA stands for _____.

19. While Bill Clinton was president, the _____ (WTO) replaced GATT.

President Trump's Tariff Policies

20. President Donald Trump made a major change when he withdrew from the TTP _
(_____) a few days after becoming president.

21. In the spring of 2018 President Trump imposed high tariffs on _____ from Canada, the European Union, and Mexico.

West Virginia's Role in Global Trade

22. West Virginia does not have a long _____ in global trade.

Name: _____

Date: _____

23. The _____ promotes West Virginia's exports and attracts international investments.

24. Two overseas offices, in Nagoya, _____, and Zurich, _____, supported West Virginia's export business in 2018.

The Growth of West Virginia Exports

25. The state's export markets have been driven by demand for its _____.

26. In 2012, _____ accounted for approximately two-thirds of the state's export market, totaling \$8 billion.

27. In 2017, the state's export markets supported nearly _____ jobs.

28. _____ actually helps small companies grow and become _____ in all types of markets.