CHAPTER 16: THE POSTWAR PERIOD-1945-1980

Section 3: Economic Issues

Directions: Use the information from pages 611-617 to complete the following statements.

Introduction

1.	After World War II, many Americans that the economy would return to the prewar		
	The Bill and the, however, helped to		
	eliminate those fears, at least until the		
2.	During the 1970s, economic (a steady in the price of goods and		
	services in an economy) led to a reduction in production.		
3.	The decline in industrial resulted in a loss for West Virginia		
	during the postwar period.		
4.	A number of businesses relocated to the because of plentiful,		
	less expensive, and a working population that was generally against		
Ec	conomic Growth		
5.	The 1950s were a time of great economic Wartime factories to		
	peacetime operations and made goods. The construction industry		
6.	6. As more and more people bought and traveled farther away from home, they		
	demanded better		
7.	In 1956, the Federal Aid Act established a multilane, limited-access		
	highway system that crisscrossed		
8.	8. The first interstate highway in West Virginia was		
9.	West Virginia's continued to grow after World War II. New		
	were partially responsible for the growth.		
10	. The idea to celebrate Day originated in 1962, even though the first		
	celebration was not held until April 22,		

Name:	Date:			
11. Concern for the	had a direct impact on West Virginia's	industry.		
12. For many years, West Virginia	was a leading producer of	coal nationally.		
Production did, however,	somewhat in the 1970s.			
13. The Valley was	known as the " Center of th	e World."		
14. The John E. Amos plant was completed in 1973 in Putnam County.				
Allegheny Power Company's	plant in Pleasants C	ounty opened after a		
1978 construction accident in w	hich one of the towers und	er construction		
collapsed, killing	workers.			
15. Industrial growth resulted in few	ver workers.			
16. The new farming methods and _	increased farm	dramatically;		
but, in the 1950s, farmers again	produced than they could sell.			
Postwar Labor and Management				
17. The economic growth after	also led to resurgence in			
18. In 1955, the and th	e finally reunited. The merge	r occurred under the		
guidance of Walter	, a West Virginian who headed the Unite	d Workers		
and who had been a president of the				
19. In the 1950s and 1960s, however, union leaders were in the forefront of movements to extend				
rights to				
20. West Virginia workers were leaders in the movement for occupational and				
In 1969, the UMWA finally forced the industry to compensate workers				
suffering from				
21. In 1972, one of the worst mining-related tragedies occurred at in				
County when 30-fo	pot-high waters the area.			
22. The water quickly gushed through	gh the along Buffalo (Creek, taking		
lives and causing in Guided Reading – Chapter 16: The Postwa	ç			

23.	23. The disaster at Buffalo Creek resulted in changing a number o	f that affect how
	companies of coal	
Th	The Oil Embargo	
24.	24. In 1948, the United States began to import more	than it exported.
25.	25. For years, the price and of oil around the	e world was generally controlled by
	a group of American- andowned companies	s known as the "
26.	26. In 1951, a revolution in resulted in the	government taking control of
	the industry in that country.	
27.	27. Other oil-rich nations soon followed Iran's example. In 1960,	the Organization of Petroleum
	Countries () was organized.	
28.	28. Partly as a result of efforts, the	U.S. government imposed
	controls and regulations on	
29.	29. American oil companies began buying oil becau	ise it less.
30.	30. War broke out in the in 1973 betwee	n, Syria, and Israel.
	The United States and much of Western suppo	rted
31.	31. Arab members of OPEC placed an on oil.	
32. In an effort to reduce gasoline, Congress reduced the speed limit na		
	to miles an hour.	
33.	33. The increased cost of and oil in the 197	0s led to a interest
	in oil fields.	
34.	34. Governor Arch A responded to ag	government request that all
	governors take action to ease public and	fuel.
35.	35. The governor declared a state of and activa	ited the
	to protect fuel delivery.	