Name: ______________________ Date: ____________ Class: ____________

World Studies: Countries, Cultures, and Connections-7

Chapter 11: Federal Republic of Nigeria
Section 4: The Economy of Nigeria

Guided Reading

Instructions: Read the section and complete each item with words from the passages in this section.

1. Nigeria has the _________________ economy in Africa.
2. Nigeria's economy is mixed, leaning toward a ___________________ economy.
3. As a result of their large _________________ reserves, Nigeria is a member of the Organization of Petroleum Exporting Countries (OPEC).
4. Nigeria's economic growth over the last five years has been driven by growth in _____________________, telecommunications, and services.
5. The entertainment sector, nicknamed ___________________, continues to grow and contribute to the economy.
6. This economic growth has not been enough to bring about a decline in ________________ levels, however.
7. Over ___________ percent of Nigeria's people still live in extreme poverty.
8. The most important economic challenge facing Nigeria is developing a ____________________ economy (an economy that is broadened to focus on other resources and industries instead of just oil).
9. The government of Nigeria is also trying to improve the _________________ for all Nigerians.
10. Nearly 40 percent of the people in Nigeria have to live on less than _________ dollar a day.
11. Investment in _______________ capital is one way the Nigerian government can help its economy continue to grow.

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12. Nigeria has invested heavily in ___________________ goods for its oil industry.

13. Currently, it is not very easy to be an ________________________ in Nigeria.

14. _______ is vital to the Nigerian economy.

15. Foreign visitors to Nigeria must exchange their currency for Nigeria's currency, the _________.