

Name: \_\_\_\_\_ Date: \_\_\_\_\_ Class: \_\_\_\_\_



## **Louisiana: Our History, Our Home**

### *Chapter 3: Louisiana's Economy - Section 2: Louisiana's Economic History*

#### **Guided Reading**

**Instructions:** Read the section and complete each item with words from the passages in this section.

1. Before the arrival of the \_\_\_\_\_, Native Americans who lived in the area that became Louisiana had \_\_\_\_\_.
2. When the \_\_\_\_\_ arrived, they introduced an economy based on \_\_\_\_\_ (buying and selling goods).
3. The French king established a \_\_\_\_\_ in Louisiana.
4. He hoped to create wealth through a plan called \_\_\_\_\_ (the idea that colonies existed to contribute to the wealth and power of the \_\_\_\_\_ nation).
5. Mercantilist nations established \_\_\_\_\_ so they could use the colonies' \_\_\_\_\_ for their own \_\_\_\_\_.
6. The French government wanted \_\_\_\_\_ to provide raw materials like \_\_\_\_\_, \_\_\_\_\_, or \_\_\_\_\_ for shipment back to France.
7. \_\_\_\_\_ were also required by law to buy or sell goods only with the \_\_\_\_\_.
8. Both the \_\_\_\_\_ and later the \_\_\_\_\_ had high hopes for Louisiana's \_\_\_\_\_. Their other economic schemes also \_\_\_\_\_ to generate wealth in their home countries.
9. \_\_\_\_\_ was also a failure for the early \_\_\_\_\_.
10. \_\_\_\_\_ also traded with people from nations besides France and Spain. They did so as a matter of necessity, but the colonial powers considered this to be \_\_\_\_\_ (secret and illegal trade).
11. As the production of \_\_\_\_\_ and \_\_\_\_\_ became more profitable, Louisiana developed a \_\_\_\_\_ based on the export of these two important cash crops.
12. The port at \_\_\_\_\_ became one of the nation's largest and busiest.

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13. The Civil War and its aftermath \_\_\_\_\_ Louisiana's economy. It would remain \_\_\_\_\_ (not advancing or developing) for decades.
14. Much of the \_\_\_\_\_ change that occurred in those years came from or \_\_\_\_\_ people from outside the \_\_\_\_\_.
15. In the early 1900s, \_\_\_\_\_ from other states cut much of the \_\_\_\_\_ from Louisiana's forests.
16. The discovery of \_\_\_\_\_ in Louisiana in 1901 created new job \_\_\_\_\_ and brought new kinds of \_\_\_\_\_ to Louisiana.
17. \_\_\_\_\_ came slowly to Louisiana. Much of the \_\_\_\_\_ that developed initially focused on local needs.
18. Since the 1950s, Louisiana's economy has been \_\_\_\_\_ on the oil industry and \_\_\_\_\_ (companies that use oil products to create a variety of chemicals and products).
19. Today, Louisiana's goal is to \_\_\_\_\_ its economy and attract new kinds of \_\_\_\_\_, thus finding multiple ways to \_\_\_\_\_.
20. While oil is generally very \_\_\_\_\_ for the state, when the worldwide supply \_\_\_\_\_, prices \_\_\_\_\_.