

Chapter 3

Page 23, Vocabulary Scramble

1. services
2. economy
3. goods
4. consumer
5. demand
6. mercantilism
7. producer
8. habitats
9. scarcity
10. supply
11. smuggling
12. commerce

Page 24, Goods and Services; Needs and Wants

Part 1:

1. service
2. good
3. good
4. service
5. good
6. service
7. service
8. good

Part 2: Answers will vary.

Page 25, Louisiana's Economic History

1. hunting, farming
2. money
3. Mercantilism
4. gold, silver
5. trade
6. sugar, cotton
7. ports
8. Standard Oil, 1909
9. landing craft
10. oil

Page 26, Louisiana's Agricultural Products/Natural Resources

Natural Resources	Value/Volume	Products	Location
Soybeans	\$700 million	Livestock feed, soy milk and soy sauce, tofu, mayonnaise, baked goods, margarine, soy biodiesel, and crayons (etc).	Northeastern and Central Louisiana

Sugarcane	\$586 million	Sugar, molasses, and paper products	Southern Louisiana
Cotton	Over \$231 million	Lint is used for clothing and the seed is used for oil and livestock feed	Northern Louisiana
Poultry	\$958 million	Eggs and fryers	Northern and Southeastern Louisiana
Timber	\$824 million	Pulp, sawtimber, and plywood	Northern and Southeastern Louisiana
Shrimp	More than \$100 million	White and brown shrimp	Louisiana's Gulf Coast
Oil	402,104,507 barrels	Gasoline and hundreds of other products	Northwestern Louisiana and Louisiana's Gulf Coast
Salt	\$181 million	Flavoring for food and PVC pipe	Central and Southern Louisiana

Page 27, Resources

1. human
2. capital
3. natural
4. natural
5. human
6. capital
7. capital
8. natural
9. human
10. capital

Page 28, Louisiana's Largest Private Employers

Ingalls Shipbuilding:

1. 5100 River Rd, Avondale, LA 70094; answers will vary
2. 1938
3. U.S. Navy Surface Combatants, Aegis Guided Missile Destroyers, and Amphibious Assault Ships

4. \$1 billion

Tulane University:

1. 6823 St. Charles Avenue, New Orleans, LA 70118; answers will vary
2. 1834
3. Approximately 1,175
4. 13,462 (2013-14)

Acadian Ambulance Services:

1. 300 Hopkins Street, Lafayette, LA 70501; answers will vary
2. 1971
3. Over 400 (ambulances, helicopters, and airplanes)
4. The company provides emergency medical transportation.

Page 29, Louisiana's Modern Economy: False Statements Made True

1. Louisiana ranks **second** in the United States in the production of petrochemicals and related products, such as fertilizers and **plastics**.
2. Tourism is a **major** industry in Louisiana. Tourists visit Louisiana each year to **sightsee, eat, shop, fish, hunt, and enjoy festivals**.
3. Louisiana is being called the "Hollywood of the South" because of the **movies and television shows** filmed in the state. Cities such as **New Orleans**, Baton Rouge, and **Shreveport** are becoming popular locations for filming.
4. **Large** businesses often become corporations. A corporation is a complex business enterprise with **many investors or shareholders**.
5. The North American Free Trade Agreement (NAFTA) **removed** trade restrictions with our geographic neighbors, Canada and **Mexico**, to make business across these international borders **easier**.

Page 30, Chapter Review

1. economy
2. service
3. capital resource
4. lower
5. commerce
6. raw materials
7. 1970
8. natural, capital, and human resources
9. pine
10. alligators
11. shrimp
12. natural gas
13. second
14. corporation
15. Baton Rouge